

Session Highlights of the June 2025 Regular Meeting

The June session meeting was dedicated to welcoming Rev. Doug Forsberg and his wife Amy to MPC. Dinner was served at 6:30 PM followed by an abbreviated meeting during which two items of business were conducted.

First item - The Finance committee moved to withdraw the prior month's (May 2025) motion related to the distribution of the Collier bequest based on an anticipated \$10,000 bequest from the estate. We subsequently received a check in the amount of \$70,000 from the Executor which represented an additional amount because one of the beneficiaries died and their distribution was split between the remaining beneficiaries and institutions receiving a bequest. This initial distribution represents \$1,000,000 of an approximate \$2,800,000 estate. It is anticipated that additional distributions will be made in the summer and fall and at this time we have no indication as to the amount. The committee moved for this \$70,000 bequest to be distributed as follows –

- a. 40% Building & Property Endowment (\$28k)
- b. 30% Capital Reserve, designated fund account #3001 (\$21k)
- c. 20% Missions Endowment (\$14k)
- d. 10% - TBD based on Session input (\$7k)

The committee believes a quick discussion on the rationale would be better than an email presentation and vote. The Policy calls for the distribution of the bequest for 70% to Building and Property Endowment. Finance suggests splitting the 70% between the endowment itself (40%) and the designated capital reserve fund (30%). It all stays within building and property area. Finance would like an answer on this sooner rather than later for 3 reasons - 1. This provides Property with an immediate funding source for the next major project which is replacing the sanctuary heater without having to deposit the entire amount into the endowment and then immediately withdrawing the \$21,000;

2. It gives committees time to articulate needs and desires for that \$7,000 that is still TBD; and,

3. It clearly defines what is going into the endowments so that the 4% distribution of the value of the endowments can be calculated on June 30 which determines the distribution as outlined in the Endowment Policy found here:

https://www.mediapresbyterian.org/_files/ugd/585a74_96820fbe4647408c85f77c88f995d2fd.pdf

and is located on page 39 of the policy. The endowment distribution for property is already earmarked for the lighting enhancements that are utilizing the scaffolding that will be present for the sound system upgrade. The motion was **APPROVED**.

Rev. Forsberg offered a prayer of thanksgiving for the generous bequest and love given by Carol Collier to the MPC family. Carol was a member for 29 years.

The second item was a baptismal request from the parents of **Anya Renee Vaswani** born on January 15, 2025, in Philadelphia, Pennsylvania. Anya is the infant daughter of Megan Rybarczyk (m) and Pravan Vaswani (nm). Sacrament of Baptism to be conducted on Sunday, August 3, 2025, during the 10:00 AM worship service. Rev. Forsberg officiating. The request was **APPROVED**.

Joseph A. Hare
Clerk of Session